

National Highways & Infrastructure Development Corporation

Minutes of Meeting

Minutes of Meeting of Empowered Financial Bid Opening Committee (EFBC) dated 16.03.2020. for "Rehabilitation and up-gradation of road from design km 0.000 to km 11.800 (Total length: 11.800 km) of Kailashahar-Kurti Bridge section on NH 208A to two lane with paved shoulder in the state of Tripura on EPC basis" held at NHIDCL, New Delhi on 16.03.2020

1. Based on the report of the Technical Evaluation, the Empowered Technical Evaluation Committee (ETEC) in its meeting dated 11.03.2020 recommended opening of the financial bids of all the three Technically Responsive Bidders viz. **M/s ASC Infratech Pvt Ltd; M/s SREE INFRATECH; M/s Brahmaputra Infrastructure Ltd.** After obtaining the approval of the Competent Authority, the bidders were informed the schedule of the Financial Bid opening date i.e. 16.03.2020 at 15:00 Hrs as per clause 3.2 of RFP.
2. The Empowered Financial Bid Opening Committee (EFBC) opened the Financial Bids of all the four technically responsive bidders viz. **M/s ASC Infratech Pvt Ltd; M/s SREE INFRATECH; M/s Brahmaputra Infrastructure Ltd.** None of the technically responsive bidder or their authorized representative attended the meeting. Attendance sheet enclosed herewith.
3. The financial quotes of all the technically responsive bidders are as under:

Sl. No.	Name of the Firm	Estimated cost of Project is Rs.91.95 Crore (Exclusive of GST)		
		Financial Quote (in INR) Exclusive of GST	% above or below the amount put to tender	Rank of Financial Proposal
1	ASC Infratech Pvt Ltd	84,90,00,000/-	(-) 7.67%	L1
2	SREE INFRATECH	107,58,15,000/-	(+) 17.00%	L2
3	Brahmaputra Infrastructure Ltd	124,59,22,500/-	(+)35.50%	L3

4. Having opened the financial bid, the EFBC handed over the financial bids of all the aforesaid bidders on 16.03.2020 for evaluation and recommendation.
5. The meeting ended with vote of thanks to the chair.


(Sh. Sandeep Kumar)
Manager (Fin.)
Member


(Sh. A.K Singh)
General Manager (Tech.)
Member


(Sh. K K Agarwal)
Dy. General Manager(Tech.)
Member Secretary


(Sh. W. Blah)
Executive Director-V (Tech.)
Convener

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Having opened the financial bids of technically responsive bidders online through CPP Portal by EFBC on 16.03.2020 at 15:00 hrs, the financial bid has been evaluated and report is being submitted accordingly.

2. EFEC noted the financial quote of the bidders as under:

Sl. No.	Name of the Firm	Estimated cost of Project is Rs.91.95 Crore (Exclusive of GST)		
		Financial Quote (in INR) Exclusive of GST	% above or below the amount put to tender	Rank of Financial Proposal
1	ASC Infratech Pvt Ltd	84,90,00,000/-	(-) 7.67%	L1
2	SREE INFRATECH	107,58,15,000/-	(+) 17.00%	L2
3	Brahmaputra Infrastructure Ltd	124,59,22,500/-	(+)35.50%	L3

3. The Empowered Financial Evaluation Committee (EFEC) discussed in detail the financial bids of the technically responsive bidders and observed as under:-

- The bid price Rs. 84,90,00,000/- (Rupees Eighty four crore ninety lakh only) quoted by M/s ASC Infratech Pvt Ltd (which is 7.67% below) than the estimated cost of Rs 91.95 crore is the lowest quote among all the bidders. Therefore, the same is the lowest bidder as per clause 1.2.6 of the RFP and is recommended as selected bidder as per clause 3.3.1 of the RFP.
- The Committee further observed that the bid price of the selected bidder i.e M/s ASC Infratech Pvt Ltd is lower by less than 10% with respect to the estimated project cost (i.e Rs. 91.95 Cr.). The bidder shall furnish only performance security of 5% as per clause 2.21.1 of the RFP.
- The selected bidder M/s ASC Infratech Pvt Ltd has to furnish a performance security of 5% amounting to Rs. 4,25,00,000/- (Rupees Four Crore twenty five lakh only)

4. It was brought to the notice of the committee that AA&FS of the subject project under number - A-12025/7/2019/Tri-NHIDCL Cell dated 26.02.2020 having a total project cost of Rs. 154.51 Cr has been obtained.

5. Committee, after deliberation, recommended to award the work to selected bidder i.e **M/s ASC Infratech Pvt Ltd** at the quoted price of 84,90,00,000/- (Rupees Eighty four crore ninety lakh only) with performance Bank Guarantee of Rs. 4,25,00,000/- (Rupees Four Crore twenty five lakh only) after approval of Competent Authority

The meeting ended with vote of thanks to the chair.


(Manoj Sahay)
Director (A&F)
(Chairman)


(Ajay Alhuwalia)
ED-I
Member


(W. Blah)
ED-V
Member


(P. Mehra)
GM (Fin.)
Member


(K K Agarwal)
Dy. GM (Tech.)
(Member Secretary)

BOQ Summary Details

Tender Title: NHIDCL/Tripura/NH-208A /Kailasahar-Kurti(P)/2019

Tender ID: 2019_NHIDC_531733_1

Sheet Name	Sl.No	Bidder Name	Amount	Bid Rank	
BoQ1	1	ASC Infratech Pvt Ltd	849000000.00	L1	919500000
	2	SREE INFRA TECH	1075815000.00	L2	-7.67
	3	Brahmaputra Infrastructure Ltd	1245922500.00	L3	17.00
					35.50

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राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110001

National Highways & Infrastructure Development Corporation Limited

Ministry of Road Transport & Highways, Govt. of India
3rd Floor, PTI Building, 4-Parliament Street, New Delhi-110001, +91 11 23461600, www.nhidcl.com



BHARATMALA
ROAD TO PROSPERITY



CIN: U45400DL2014GOI269062

(भारत सरकार का उद्यम)

(A Government of India Enterprise)

NHIDCL/Tripura/NH-208A/Kailashahar-Kurti(P1)/2019

17
18.03.2020

MEETING NOTICE

Sub: Rehabilitation and up-gradation of road from design km 0.000 to km 11.800 (Total length: 11.800 km) of Kailashahar-Kurti Bridge section on NH 208A to two lane with paved shoulder in the state of Tripura on EPC basis. - **EFEC - reg.**

A meeting of the Empowered Financial Evaluation Committee (EFEC) is to be convened on 18.03.2020 at 11:00 hrs in the Conference Room of NHIDCL, Head Quarter for opening of Financial Bids of subject project.

All Members are requested to make it convenient to attend the meeting.


(K. K. Agarwal)
DGM (Tech.)

Copy to

- | | |
|---|--------------------|
| 1. Sh. Manoj Sahay, Director (A&F) | : Chairmen |
| 2. Sh. Ajay Alhuwalia, Executive Director-I | : Member |
| 3. Sh. W. Blah, Executive Director -V | : Member |
| 4. Sh. A.K Singh, GM(Tech.) | : Member Secretary |
| 5. Sh. P. Mehra, GM (Finance) | : Member |
| 6. KK Agarwal, Dy. GM (Tech.) | : Member |

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BHARATMALA
ROAD TO PROSPERITY



BUILDING INFRASTRUCTURE - BUILDING THE NATION

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

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: Chairmen 
: Member - 80 
: Member 
: Member Secretary 
: Member 
: Member 